

Creating a national Code of Ethics

Some important considerations

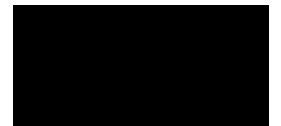
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Background

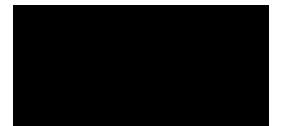
- › The Swedish NAO started implementing the ISSAIs for financial audits in 2011.
- › Reference to the ISSAIs in the auditor's report requires a Code of Ethics at least as demanding as the IESBA Code.
- › Existing SNAO CoE deemed not fully sufficient.





Relevant codes

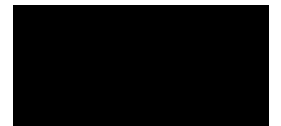
- › INTOSAI's Code of Ethics
- › The IESBA Code
- › Other national codes, such as general codes for civil servants and codes for private sector accountants
- › Extant SNAO code





Areas of consideration

- Detailed rules or conceptual code?
- How to deal with threats to ethics
- Balancing transparency and confidentiality
- Ethics committee or highlighting the line 's responsibility?
- Sanctions
- Implementation
- Maintaining the CoE and its application





A Code of Ethics must speak to the heart

